

**CLUB HILL ESTATES HOMEOWNERS ASSOCIATION, INC.
2016 / 2017 ANNUAL BUDGET COMPARISON**

	2016	2017
	Approved Budget	Approved Budget
ESTIMATED INCOME:		
Assessments		
Maintenance Assessments	\$ 22,500	\$ 22,500
Other Income		
2016 Carry Over	\$ -	\$ 2,131
Total Income	\$ 22,500	\$ 24,631
ESTIMATED EXPENSES:		
Administrative Expenses		
Accounting Fees	\$ 150	\$ 250
Fees/Dues/Licenses/Permits	\$ 61	\$ 62
Legal Expense	\$ 750	\$ 250
Management Fees	\$ 2,100	\$ 3,540
Office Supplies/Postage	\$ 70	\$ 100
Bad Debt	\$ 1,269	\$ 1,000
Insurance	\$ 1,155	\$ 1,300
Landscaping/Grounds		
Landscape Maintenance	\$ 500	\$ -
Lawn Maintenance Contract	\$ 7,800	\$ 11,244
Lawn Maintenance-Spraying	\$ 300	\$ -
Power Washing-Front Entrance	\$ -	\$ 500
Repairs and Maintenance	\$ 1,000	\$ 500
Utilities		
Electric - Entrance	\$ 1,200	\$ 1,000
Electric - Irrigation	\$ 1,525	\$ 1,325
Electric - Street Lighting	\$ 3,270	\$ 2,560
Total Expenses	\$ 21,150	\$ 23,631
RESERVES		
Reserve Savings	\$ 1,350	\$ 1,000
Total Reserves Funding	\$ 1,350	\$ 1,000
Total Expenses Including Reserves	\$ 22,500	\$ 24,631
Number of Units	50	50
Yearly Assessment	\$450	\$450

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.